

FIRST REGULAR SESSION

HOUSE BILL NO.55

77TH GENERAL ASSEMBLY

INTRODUCED BY REP. ARMES, 71, REP. BUNCE, 72, REP. BUNCE, 72, REP. BUNCE, 72, SEN.
BOATMAN, 23

Filed on Tuesday, June 21, 2016

CALEB BRUEMMER, Chief Clerk

AN ACT

To create The Bank Of Boys State

Be it enacted by the General Assembly of Missouri Boys State, as follows:

Section 1. BOYS STATE BANK

To henceforth encourage business and stimulate the economy, the state of Missouri Boys state shall enact a state bank by the name of "Missouri Boys state bank".

Section 2. To stimulate business in the cities of Boys state, the Boys state Bank shall grant loans to businesses as to help them progress at a greater rate, also stimulating growth in the economy. Along with this, loans shall be available to counties and cities as to promote growth in any way, but, the loan shall in no way be used to pay the county or city staff.

Section 3. The Missouri Boys state bank shall be ran by Treasure of State and shall have delegated a group of officials and Chairman to run the state bank. These officials are to adhere to rules and regulations provided by the State Legislature; also the selected officials are free to push their own opinions and to promote bills as to make the bank better efficient.

Section 4. Something unique that shall be added to the Boys State Bank is what shall be called "Retenative Money". This is where whatever interest money is made off the loans will go to the state bank, and whatever is left from the current session, shall be left for the next.

Section 5. The source of revenue for the Missouri Boys State Bank shall be at the Governors discretion.