

FIRST REGULAR SESSION

SENATE BILL NO. 11

78TH GENERAL ASSEMBLY

INTRODUCED BY SEN. KWAN (46), THOMASON (48)

Filed on Tuesday, June 20, 2017

KADEN ZIMMERMAN, Secretary

AN ACT

To Create RSMBS 116 Relating to Taxation

Be it enacted by the General Assembly of Missouri Boys State, as follows:

Section 1: There shall be a 5 percent sales tax from all sales of MBS businesses.

Section 2: There shall be a 5 percent tax from all earnings of an MBS casino.

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**SENATE COMMITTEE
SUBSTITUTE FOR BILL
NO. 11**

78TH GENERAL ASSEMBLY

INTRODUCED BY SEN. KWAN (46), THOMASON (48)

Filed on Tuesday, June 20, 2017

KADEN ZIMMERMAN, Secretary

AN ACT

To Create RSMBS 116 Relating to Taxation

Be it enacted by the General Assembly of Missouri Boys State, as follows:

Section 1: There shall be an 8 percent sales tax for all sales of MBS businesses, excluding casinos.

Section 2: Any income, generated by the casinos, shall be taxed at a rate of 10 percent.

Section 3: Any individual winnings gained through a casino, shall be taxed at a rate of 2 percent.

Section 4: The collection of the provisions listed above shall be carried out by the Department of Revenue. The Department of Revenue shall promulgate rules and regulations in accordance to these provisions.